

Higher Education and the Knowledge Economy

Educational Attainment in Maine

- 86% high school degree or higher

4th in New England

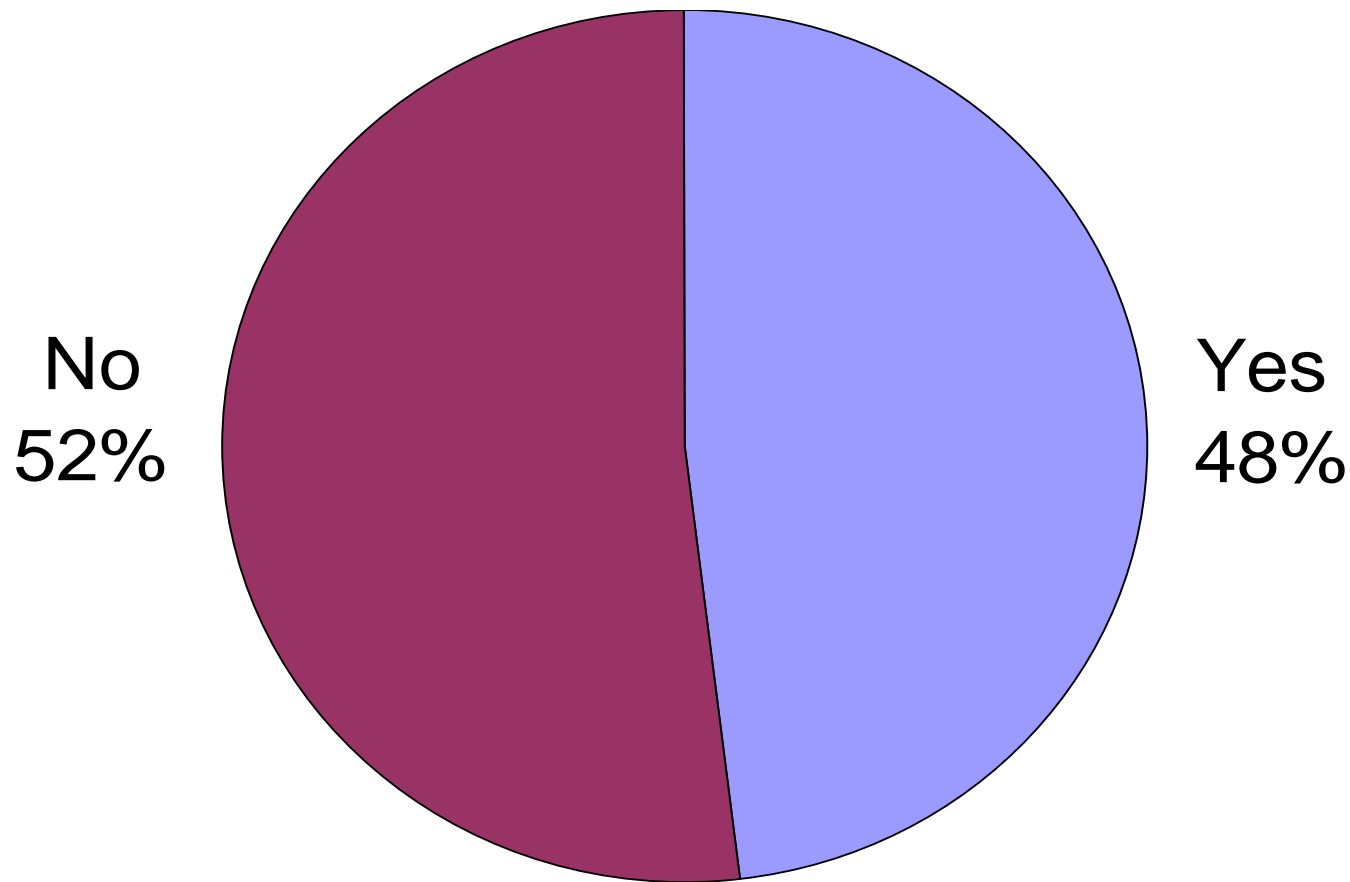
Above national average

- 23% bachelor's degree or higher

Last in New England

Below national average

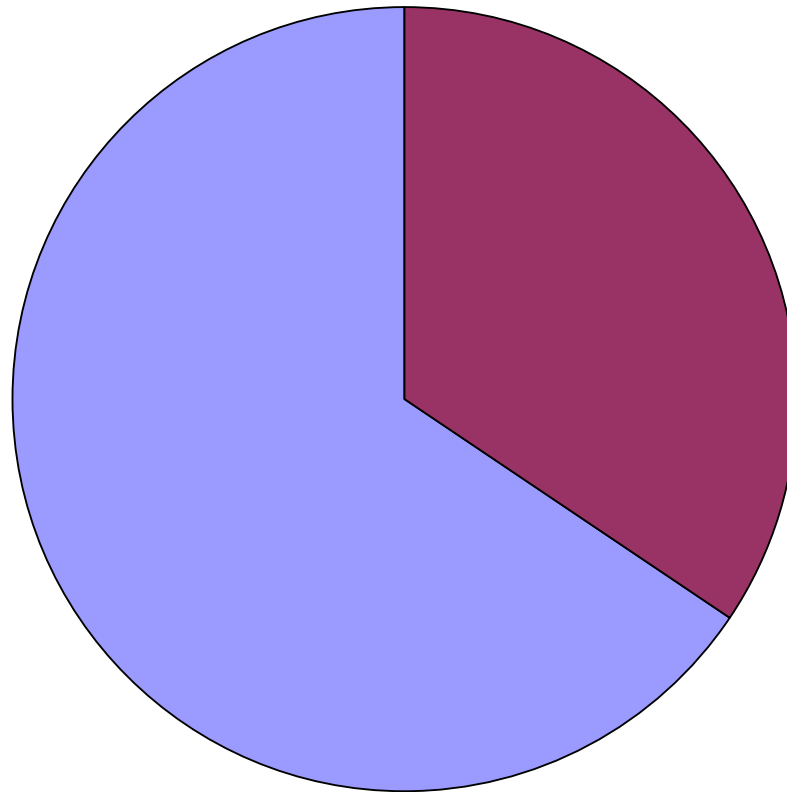
Is your company experiencing difficulty in finding qualified workers for available positions in your business?



Maine State Chamber of Commerce, *Where We Stand 2005*

National Income

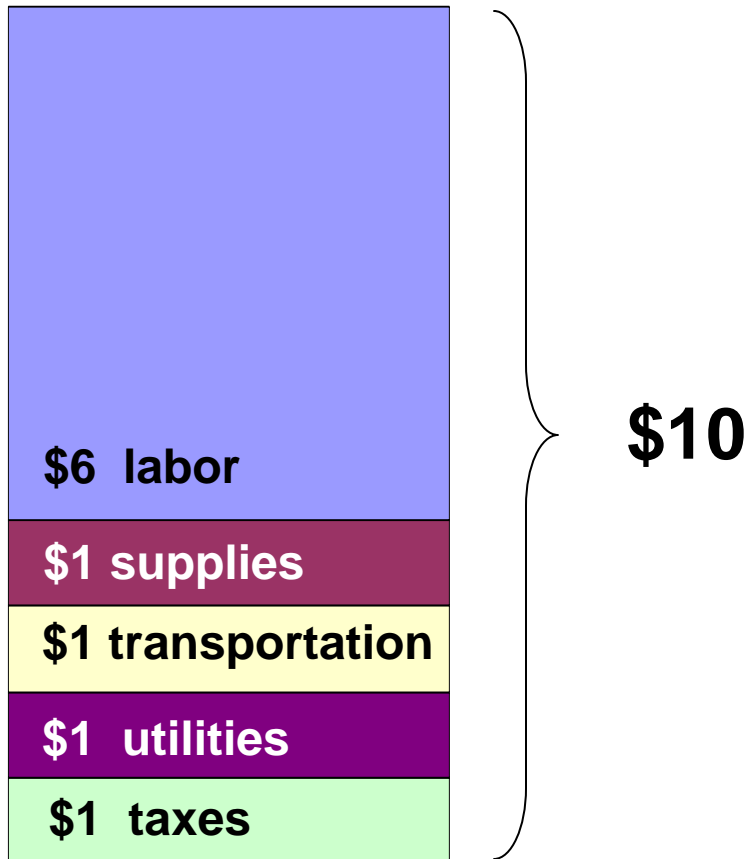
Employee
Compensation
65.7%



Other
34.4%

A

1 widget



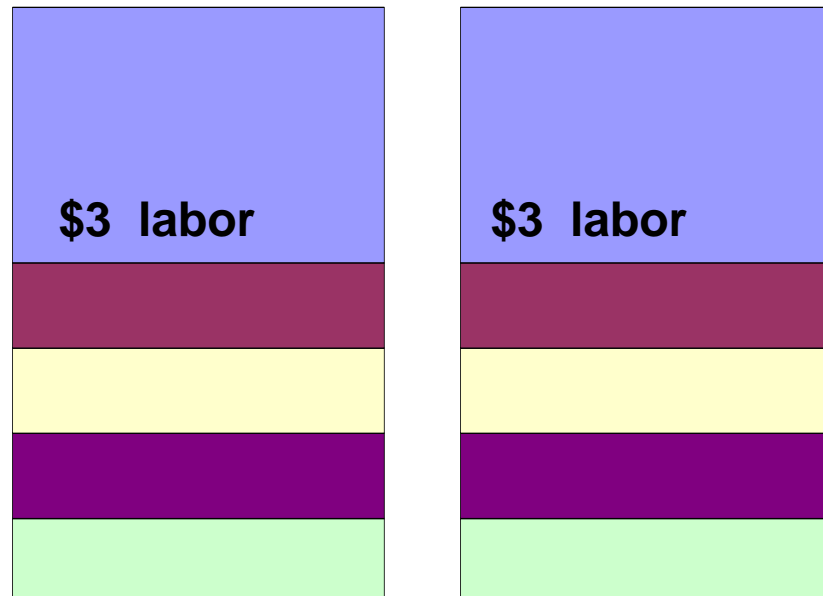
A

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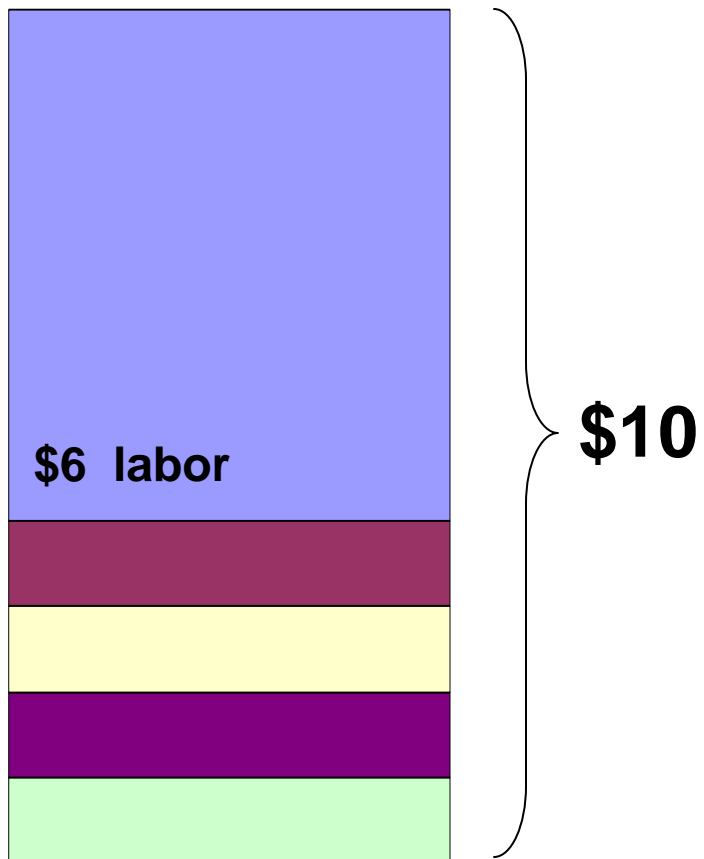


B

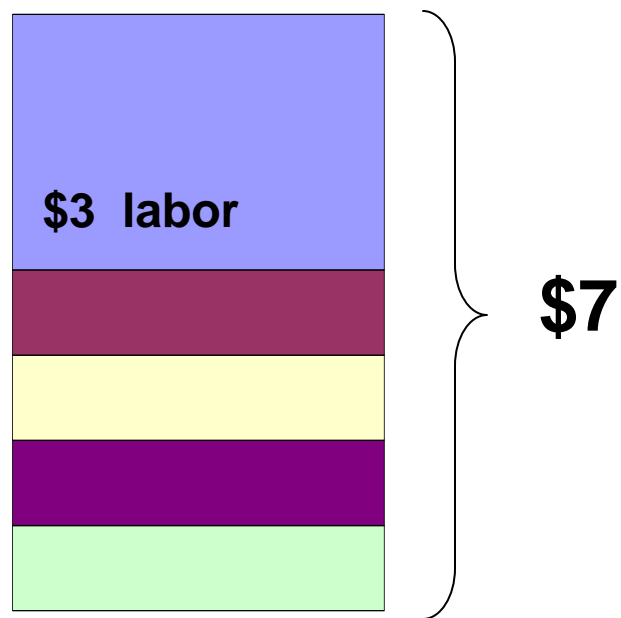
2 widgets



A



B



Low-Cost Actions

1. Commit to a goal

Compact for Higher Education

40,000 additional degree holders by 2019

30 and 1000

30% of Maine adults with 4-year degrees and
\$1,000 R&D per worker

2. Make a plan